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Market News Publishing US
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February 22, 2005

Patented Display Technology Licensed by NEC LCD Technologies;

HONEYWELL INTERNATIONAL INC

Honeywell Technology Increases Brightness of Images on LCDs

Honeywell announced that Honeywell and NEC LCD Technologies, Ltd. ("NEC LCD") have signed a license agreement enabling NEC LCD to use a Honeywell technology relating to liquid crystal display (LCD) products.

The patented technology increases the brightness of images and reduces the appearance of certain interference effects on LCDs. Terms of the agreement were not disclosed.

LCDs are widely used in products such as desktop PC monitors, notebook computers, cell phones, personal digital assistants, portable DVD players, portable LCD TVs, video game systems, and digital still cameras.

The agreement provides NEC LCD a license to use Honeywell's technology protected by U.S. Patent Number 5,280,371 - the "'371" patent. LG.Philips LCD and Samsung Electronics Co., Ltd., have previously taken licenses under the '371 patent.

As announced on October 6, 2004, Honeywell recently filed a lawsuit in U.S. District Court for the District of Delaware against 34 electronics companies alleging infringement of the '371 patent.

"Honeywell's investment in technology is very significant, and as a result, we vigorously promote the licensed use of our intellectual property," said John Donofrio, Vice President of Intellectual Property at Honeywell.

"We are pleased that NEC LCD has joined LG.Philips and Samsung Electronics as distinguished participants in our licensing program and will benefit from our technology," said Loria Yeadon, CEO, Honeywell Intellectual Properties Inc.

Honeywell International is a \$25 billion diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes, and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township,

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Honeywell's shares are traded on the New York, London, Chicago, and Pacific Stock Exchanges. It is one of the 30 stocks that make up the Dow Jones Industrial Average and is also a component of the Standard & Poor's 500 Index. For additional information, please visit www.honeywell.com.

This release contains forward-looking statements as defined in Section 21E of the Securities Exchange Act of 1934, including statements about future business operations, financial performance, and market conditions. Such forward-looking statements involve risks and uncertainties inherent in business forecasts as further described in our filings under the Securities Exchange Act.

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---- INDEX REFERENCES ----

COMPANY: SAMSUNG ELECTRONICS CO LTD; SAMSUNG ELECTRONICS; HONEYWELL INTERNATIONAL INC

NEWS SUBJECT: (Business Management (1BU42); Corporate Strategy & Strategic Planning (1X003); Business Strategy (1BU97); Major Corporations (1MA93))

INDUSTRY: (Consumer Electronics Technology (1CO38); I.T. (1IT96); Theoretical Analysis (1TH79); Consumer Electronics (1CO61); Electronics (1EL16); I.T. in Manufacturing (1IT56); Semiconductor (1SE88); Manufacturing (1MA74); Science & Engineering (1SC33); Visual Display (1VI97); Computer Equipment Manufacturing (1CO57); Semiconductor Products (1SE02); Computer Equipment (1CO77); Business Theory (1BU14); Flat Panel Displays (1FL81))

REGION: (Americas (1AM92); North America (1NO39); USA (1US73); Canada (1CA33))

Language: EN

OTHER INDEXING: (DVD; HONEYWELL; HONEYWELL INTELLECTUAL PROPERTIES INC; HONEYWELL INTERNATIONAL INC; INTELLECTUAL PROPERTY; LCDS; MARKET NEWS PUBLISHING INC; PACIFIC STOCK; PATENTED DISPLAY; PC; SAMSUNG ELECTRONICS; SAMSUNG ELECTRONICS CO LTD; US DISTRICT COURT; US PATENT) (Increases Brightness; John Donofrio; LCD; LCD TVs; Loria Yeadon; NEC LCD; Philips; Philips LCD)

Word Count: 545

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END OF DOCUMENT

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